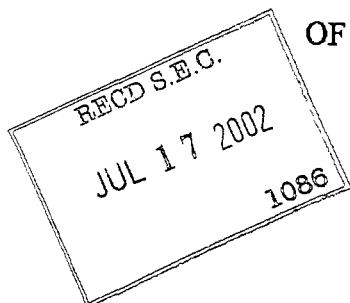


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,  
THE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT  
TO A CONTINUING HARDSHIP EXEMPTION;  
AND IN ACCORDANCE WITH RULE 311(i)  
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS  
ARE BEING FILED IN PAPER.



SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549



**FORM SE**

**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS**

**PROCESSED**

**JUL 22 2002**

**THOMSON  
FINANCIAL**

CWABS, INC.

(Exact Name of Registrant as Specified in Charter)

0001021913

(Registrant CIK Number)

Form 8-K for July 17, 2002

(Electronic Report, Schedule or Registration  
Statement of Which the Documents Are a Part  
(Give Period of Report))

333-73712

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

*W. Kim*

## SIGNATURES

*Filings Made by the Registrant.* The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pasadena, State of California, on July 17, 2002.

CWABS, INC.

By: Celia Coulter  
Celia Coulter  
Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by Countrywide Securities Corporation	5

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE  
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OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS  
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Exhibit 99.1

COMPUTATIONAL MATERIALS  
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.  
Asset Backed Certificates,  
Series 2002-BC3



# **ABS New Transaction**

## **Computational Materials**

**\$500,000,000**  
*(Approximate)*

**CWABS, Inc.**  
Depositor

***ASSET-BACKED CERTIFICATES,  
SERIES 2002-BC3***

 **Countrywide**  
HOME LOANS  
Seller

**Countrywide Home Loans Servicing LP**  
Master Servicer

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## Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-BC3

The attached tables and other statistical analyses (the "*Computational Materials*") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Countrywide Securities Corporation ("*Countrywide Securities*") and not by the issuer of the securities or any of its affiliates (other than Countrywide Securities). The issuer of these securities has not prepared or taken part in the preparation of these materials. Neither Countrywide Securities, the issuer of the securities nor any of its other affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission. The information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials, which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Without limiting the foregoing, the collateral information set forth in these Computational Materials, including without limitation the collateral tables which follow, is based only on a statistical pool of Mortgage Loans, (i) a majority of which are expected to be included (along with additional Mortgage Loans) in, and (ii) a portion of which are expected to be deleted from, the initial pool of Mortgage Loans delivered to the Trust on the Closing Date. Additionally, subsequent Mortgage Loans are expected to be delivered to the Trust during the Pre-Funding Period to create a final pool of Mortgage Loans. The statistical pool described herein may not necessarily represent a statistically relevant population, notwithstanding any contrary references herein. Although Countrywide Securities believes the information with respect to the statistical pool will be representative of the final pool of Mortgage Loans, the collateral characteristics of the final pool may nonetheless vary from the collateral characteristics of the statistical pool.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting your Countrywide Securities account representative.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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**Computational Materials for  
Countrywide Asset-Backed Certificates, Series 2002-BC3**

***Preliminary Term Sheet***

***Date Prepared: July 16, 2002***

**\$500,000,000 (APPROXIMATE)**

**CWABS ASSET-BACKED CERTIFICATES, SERIES 2002-BC3**

<b>Class</b>	<b>Principal Amount <sup>(1)</sup></b>	<b>WAL (Years) Call/Mat <sup>(2)(3)</sup></b>	<b>Payment Window (Mos) Call/Mat <sup>(2)(3)</sup></b>	<b>Expected Ratings (S&amp;P/Moody's)</b>	<b>Last Scheduled Payment Date</b>	<b>Certificate Type</b>
A	\$421,250,000	2.31 / 2.52	1-83 / 1-187	AAA/Aaa	May 2032	Variable Rate Senior
M-1	\$28,750,000	4.77 / 5.27	40-83 / 40-152	AA/Aa2	April 2032	Variable Rate Mezzanine
M-2	\$27,500,000	4.70 / 5.11	38-83 / 38-137	A/A2	March 2032	Variable Rate Mezzanine
B-1	\$22,500,000	4.59 / 4.75	37-83 / 37-113	BBB/Baa2	June 2032	Variable Rate Subordinate
R <sup>(4)</sup>		Not Offered				Residual
<b>Total:</b>	<b>\$500,000,000</b>					

- (1) The Certificates will be subject to a variance of plus or minus 10%.  
 (2) The Certificates are priced to a 10% clean-up call as described herein. The margin on the Class A Certificates doubles and the respective margins on the Class M-1, Class M-2 and Class B-1 Certificates increase by 1.5 times after the clean-up call date.  
 (3) See "Pricing Prepayment Speed" herein.  
 (4) The Class R Certificates are not being offered publicly.

**Depositor:** CWABS, Inc.

**Seller:** Countrywide Home Loans, Inc. ("Countrywide" or the "Seller").

**Master Servicer:** Countrywide Home Loans Servicing LP, an affiliate of Countrywide.

**Originator:** The Mortgage Loans were originated by various third party originators; however, all Mortgage Loans are re-underwritten by Countrywide.

**Underwriters:** Countrywide Securities Corporation (Lead Manager), J.P. Morgan Securities Inc. (Co-Manager), Lehman Brothers Inc. (Co-Manager) and Blaylock & Partners, L.P. (Co-Manager).

**Trustee/Custodian:** The Bank of New York, a New York banking corporation.

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## Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-BC3

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<i>Offered Certificates:</i>	The certificates to be publicly offered consist of the following four (4) classes of Countrywide Asset-Backed Certificates, Series 2002-BC3: (i) Class A (the " <i>Senior Certificates</i> "), (ii) Class M-1 and Class M-2 (the " <i>Mezzanine Certificates</i> ") and (iii) Class B-1 (together with the Senior Certificates and the Mezzanine Certificates, the " <i>Offered Certificates</i> ").
<i>Non-Offered Certificates:</i>	The " <i>Non-Offered Certificates</i> " consist of the Class R Certificates, which are not currently being offered publicly. The Non-Offered Certificates and the Offered Certificates are collectively referred to herein as the " <i>Certificates</i> ."
<i>Federal Tax Status:</i>	It is anticipated that the Offered Certificates will represent ownership of REMIC regular interests for tax purposes.
<i>Registration:</i>	The Offered Certificates will be available in book-entry form through DTC, Clearstream, Luxembourg and the Euroclear System.
<i>Statistical Pool Calculation Date:</i>	July 1, 2002.
<i>Cut-off Date:</i>	For each Mortgage Loan delivered to the Trust on the Closing Date, the later of August 1, 2002, or the origination date of such Mortgage Loan. For each Subsequent Mortgage Loan, the later of the first day of the month in which the Subsequent Mortgage Loan is delivered to the Trust, or the origination date of such Subsequent Mortgage Loan.
<i>Expected Pricing Date:</i>	July [18], 2002.
<i>Expected Closing Date:</i>	August [29], 2002.
<i>Expected Settlement Date:</i>	August [29], 2002.
<i>Distribution Date:</i>	The 25th day of each month (or the next succeeding business day) commencing in September 2002.
<i>Accrued Interest:</i>	The price to be paid by investors for the Offered Certificates will not include accrued interest (i.e., settling flat).
<i>Interest Accrual Period:</i>	The Interest Accrual Period with respect to each Distribution Date for the Offered Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 day basis).
<i>ERISA Eligibility:</i>	The Offered Certificates are expected to be ERISA eligible.

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## Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-BC3

<b>SMMEA Eligibility:</b>	The Class A and Class M-1 Certificates are expected to constitute "mortgage related securities" for purposes of SMMEA. The Class M-2 and Class B-1 Certificates will not be SMMEA eligible.
<b>Optional Termination:</b>	The terms of the transaction allow for a clean-up call which, subject to any restrictions set forth in the transaction documents, may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the sum of the aggregate principal balance as of the Cut-off Date of the Mortgage Loans in the Initial Pool, plus the amount deposited into the Pre-Funding Account on the Closing Date.
<b>Pricing Prepayment Speed:</b>	The Offered Certificates were priced based on the following collateral prepayment assumptions: (a) with respect to the Fixed Rate Mortgage Loans, 23% HEP (i.e., prepayments start at 2.3% CPR in month one, and increase 2.3% each month until reaching 23% CPR in month ten, and then remain at 23% CPR thereafter); and (b) with respect to the Adjustable Rate Mortgage Loans, 30% CPR.
<b>Mortgage Loans:</b>	<p>The collateral tables included in these Computational Materials as Appendix A represent a statistical pool of Mortgage Loans as of the Statistical Pool Calculation Date (the "<i>Statistical Pool</i>"). It is expected that (a) additional mortgage loans will be included in the Trust on the Closing Date and (b) certain Mortgage Loans may be prepaid or otherwise deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date (the "<i>Initial Pool</i>"). The characteristics of the Initial Pool may vary from the characteristics of the Statistical Pool described herein, although any such difference is not expected to be material. See the attached collateral descriptions for additional information.</p> <p>As of the Statistical Pool Calculation Date, the aggregate principal balance of the Mortgage Loans was approximately \$491,108,294, of which: (i) approximately \$363,448,151 were adjustable rate mortgage loans (the "<i>Adjustable Rate Mortgage Loans</i>"), and (ii) approximately \$127,660,143 were fixed rate mortgage loans (the "<i>Fixed Rate Mortgage Loans</i>" and, together with the Adjustable Rate Mortgage Loans, the "<i>Mortgage Loans</i>"). The Mortgage Loans are subprime mortgage loans secured by first lien mortgages or deeds of trust.</p>
<b>Pre-Funded Amount:</b>	A deposit of not more than \$125,000,000 (the " <i>Pre-Funded Amount</i> ") will be made to a pre-funding account (the " <i>Pre-Funding Account</i> ") on the Closing Date. From the Closing Date through no later than November 22, 2002 (the " <i>Funding Period</i> "), the Pre-Funded Amount will be used to purchase subsequent mortgage loans (the " <i>Subsequent Mortgage Loans</i> "), which will be included in the Trust to create a final pool of Mortgage Loans (the " <i>Final Pool</i> "). The characteristics of the Final Pool may vary from the characteristics of the Initial Pool, although any such difference is not expected to be material. It is expected that, after giving effect to the purchase of Subsequent Mortgage Loans during the Funding Period, the Final Pool of Mortgage Loans will be comprised of approximately \$130,000,000 of Fixed Rate Mortgage Loans and approximately \$370,000,000 of Adjustable Rate Mortgage Loans. Any portion of the Pre-Funded Amount remaining on the last day of the Funding Period will be distributed as principal on the Certificates on the immediately following Distribution Date.

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## Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-BC3

<i>Pass-Through Rate:</i>	The " <i>Pass-Through Rate</i> " on each Class of Offered Certificates will be equal to the least of (a) one-month LIBOR plus the margin for such Class, (b) the Net Rate Cap, and (c) the applicable Maximum Rate.
<i>Net Mortgage Rate:</i>	The " <i>Net Mortgage Rate</i> " for each Mortgage Loan is equal to the gross mortgage rate of the such Mortgage Loan less the sum of (a) the servicing fee rate and (b) the Trustee fee rate.
<i>Maximum Rate:</i>	The " <i>Maximum Rate</i> " will be the weighted average Net Maximum Mortgage Rate of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.
<i>Net Maximum Mortgage Rate:</i>	The " <i>Net Maximum Mortgage Rate</i> " for each Mortgage Loan is equal to the gross maximum mortgage rate (in the case of the Adjustable Rate Mortgage Loans) or the mortgage rate (in the case of the Fixed Rate Mortgage Loans), less the sum of (a) the servicing fee rate and (b) the Trustee fee rate.
<i>Net Rate Cap:</i>	The " <i>Net Rate Cap</i> " is equal to the weighted average Net Mortgage Rate of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.
<i>Net Rate Carryover:</i>	For any Class of Offered Certificates, on any Distribution Date on which the Pass-Through Rate for such class is limited by the Net Rate Cap, the Net Rate Carryover will equal the sum of (a) the excess of (i) the amount of such interest thereon that would have accrued if the Pass-Through Rate had not been so limited (up to the Maximum Rate) over (ii) the amount of interest accrued based on the Net Rate Cap, and (b) the aggregate of any such shortfalls from previous Distribution Dates together with accrued interest thereon at the related Pass-Through Rate (without giving effect to the Net Rate Cap, up to the Maximum Rate). Net Rate Carryover will be paid to the extent available from proceeds received on the Cap Contract and Excess Cash flow remaining as described under the heading "Priority of Distributions" below.
<i>Cap Contract:</i>	The Trust will include a LIBOR cap contract for the benefit of the Certificates (the " <i>Cap Contract</i> "). On the Closing Date, it is expected that the notional amount of the Cap Contract will equal approximately \$130,000,000 and will amortize down thereafter. The one-month LIBOR strike on the Cap Contract will be approximately 7.55% per annum. Payments received on the Cap Contract with respect to a Distribution Date will be available to pay the holders of the Certificates any Net Rate Cap Carryover on such Distribution Date. Any amounts received on the Cap Contract on a Distribution Date that are not used to pay the Net Rate Cap Carryover will be distributed to the Seller.
<i>Credit Enhancement:</i>	The Trust will include the following credit enhancement mechanisms, each of which is intended to provide credit support for some or all of the Offered Certificates, as the case may be: <ul style="list-style-type: none"><li>1) Excess Cashflow</li><li>2) Overcollateralization and</li><li>3) Subordination</li></ul>

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## Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-BC3

Class	S&P/ Moody's	Expected Credit Enhancement (at Issuance)	Expected Credit Enhancement (Post Step-down)
Class A	AAA/Aaa	17.00%	34.00%
Class M-1	AA/Aa2	11.25%	22.50%
Class M-2	A/A2	5.75%	11.50%
Class B-1	BBB/Baa2	1.25%	2.50%

**Excess Cashflow:**

"Excess Cashflow" for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Priority of Distributions" below.

**Overcollateralization :**

The credit enhancement provisions of the trust are, in part, intended to provide for the limited acceleration of the Certificates relative to the amortization of the Mortgage Loans, generally in the early months of the transaction. Accelerated amortization is achieved by applying certain Excess Cashflow collected on the collateral to the payment of principal on the Certificates, resulting in overcollateralization ("O/C"). By paying down the principal balance of the Certificates faster than the principal amortization of the Mortgage Loans, an overcollateralization amount equal to the excess of the aggregate principal balance of the Mortgage Loans (plus the amounts in the pre-funding account, if any) over the principal balance of the Certificates is created. Excess Cashflow will be directed to build O/C until the Overcollateralization Target is reached. Once the Overcollateralization Target is reached, the acceleration feature will generally cease unless necessary to restore the O/C to the required level.

**Overcollateralization Target:**

Prior to the Stepdown Date, 1.25% of the sum of the initial principal balance of the Mortgage Loans as of the initial Cut-off Date plus the Pre-Funded Amount as of the Closing Date (the "Initial Target"). The O/C for the first Distribution Date will be zero.

On or after the Stepdown Date, 2.50% of the principal balance of the Mortgage Loans for the related Distribution Date, subject to a floor equal to 0.50% of the sum of the initial principal balance of the Mortgage Loans as of the initial Cut-off Date plus the Pre-Funded Amount as of the Closing Date.

Provided, however, that if certain Trigger Events (as will be established by the rating agencies) have occurred on the related Distribution Date, the O/C target will be equal to the Overcollateralization Target for the immediately preceding Distribution Date, but in no event will be greater than the Initial Target as described above.

**Subordination:**

The Class B-1 Certificates will be subordinate to, and provide credit support for, the Senior Certificates and the Mezzanine Certificates. The Class M-2 Certificates will be subordinate to, and provide credit support for, the Senior Certificates and the Class M-1 Certificates. The Class M-1 Certificates will be subordinate to, and provide credit support for, the Senior Certificates.

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## Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-BC3

**"Subordination"** for each Class is equal to (i) the aggregate principal balance of all Classes subordinate to such Class plus the O/C amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

**Stepdown Date:**

The **"Stepdown Date"** shall be the later to occur of (a) the Distribution Date in September 2005 (or the Distribution date on which the Senior Certificates have been reduced to zero), and (b) the first Distribution Date on which the aggregate principal balance of the Senior Certificates is less than or equal to 66.00% of the aggregate principal balance of the Mortgage Loans for such Distribution Date, if 100% of principal collections had been distributed.

**Realized Losses:**

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a **"Realized Loss."** All Realized Losses allocable to the Certificates will be applied in the following order: first, to the Class B-1 Certificates, second, to the Class M-2 Certificates; and, finally, to the Class M-1 Certificates.

**Priority of  
Distributions:**

Available funds from the Mortgage Loans, net of certain expenses of the Trust, will be distributed as follows:

1. Interest funds, as follows: (a) first, monthly and unpaid interest to the Senior Certificates, then (b) with respect to interest funds remaining, current monthly interest sequentially to the Class M-1, Class M-2 and Class B-1 Certificates.
2. Principal funds, as follows: monthly principal sequentially to the Class A, Class M-1, Class M-2 and Class B-1 Certificates; in each case, as described under **"Principal Paydown"** below.
3. Excess Cashflow as follows: as principal to the Certificates to build O/C and maintain the requisite subordination as described under **"Overcollateralization Target"** and **"Principal Paydown,"** respectively.
4. Any remaining Excess Cashflow to the affected Class(es) of certificates, the Net Rate Carryover for such Certificates, in the priority set forth in the related transaction documents.
5. Any remaining Excess Cashflow to pay sequentially (a) any unpaid realized loss amounts and unpaid interest to the Class M-1 Certificates, (b) any unpaid realized loss amounts and unpaid interest to the Class M-2 Certificates and (c) any unpaid realized loss amounts and unpaid interest to the Class B-1 Certificates.
6. Any remaining amounts to the Class R Certificates, as described in the related transaction documents.

**Principal Paydown:**

Prior to the Stepdown Date, or if a Trigger Event has occurred (or is continuing) on such Distribution Date, 100% of principal will be paid to the Class A Certificates, provided, however, that if the Class A Certificates have been retired, principal will be applied sequentially to the Class M-1, Class M-2 and Class B-1 Certificates.

On or after the Stepdown Date, and if a Trigger Event has not occurred (or is not continuing) on such Distribution Date, all Certificates will be entitled to receive payments of principal until reduced to zero in the following order of priority: first to the Class A Certificates such that the

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**Computational Materials for  
Countrywide Asset-Backed Certificates, Series 2002-BC3**

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Class A Certificates will have 34.00% Subordination, second to the Class M-1 Certificates such that the Class M-1 Certificates will have 22.50% Subordination, third to the Class M-2 Certificates such that the Class M-2 Certificates will have 11.50% Subordination, and last to the Class B-1 Certificates such that the Class B-1 Certificates will have 2.50% Subordination.

[Discount Margin Sensitivity Tables, Available Funds Rate Schedule and Collateral Tables to Follow]

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## Discount Margin Sensitivity Tables

### Class A (To Call)

Pass Through Margin		[0.26]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	26.000	26.000	26.000	26.000	26.000
WAL (yr)	18.53	2.98	2.31	1.25	0.83
MDUR (yr)	14.92	2.83	2.22	1.23	0.83
First Prin Pay	9/02	9/02	9/02	9/02	9/02
Last Prin Pay	4/31	6/11	7/09	12/06	11/04

### Class A (To Maturity)

Pass Through Margin		[0.26]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	26.042	27.736	27.924	27.813	26.000
WAL (yr)	18.57	3.24	2.52	1.35	0.83
MDUR (yr)	14.94	3.04	2.40	1.32	0.83
First Prin Pay	9/02	9/02	9/02	9/02	9/02
Last Prin Pay	5/32	12/21	3/18	9/12	11/04

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**Computational Materials for  
Countrywide Asset-Backed Certificates, Series 2002-BC3**

**Class M-1 (To Call)**

Pass Through Margin		[0.65]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	65.000	65.000	65.000	65.000	65.000
WAL (yr)	26.23	5.77	4.77	4.31	2.86
MDUR (yr)	19.21	5.34	4.49	4.09	2.77
First Prin Pay	8/24	10/05	12/05	10/06	11/04
Last Prin Pay	4/31	6/11	7/09	12/06	7/05

**Class M-1 (To Maturity)**

Pass Through Margin		[0.65]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	65.090	67.522	67.630	69.547	75.828
WAL (yr)	26.34	6.36	5.27	5.06	4.39
MDUR (yr)	19.27	5.79	4.89	4.76	4.15
First Prin Pay	8/24	10/05	12/05	10/06	11/04
Last Prin Pay	4/32	3/18	4/15	8/10	8/09

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**Computational Materials for  
Countrywide Asset-Backed Certificates, Series 2002-BC3**

**Class M-2 (To Call)**

Pass Through Margin		[1.15]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	115.000	115.000	115.000	115.000	115.000
WAL (yr)	26.23	5.76	4.70	3.88	2.86
MDUR (yr)	18.08	5.23	4.35	3.66	2.74
First Prin Pay	8/24	9/05	10/05	1/06	4/05
Last Prin Pay	4/31	6/11	7/09	12/06	7/05

**Class M-2 (To Maturity)**

Pass Through Margin		[1.15]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	115.136	118.773	118.985	118.268	120.026
WAL (yr)	26.33	6.27	5.11	4.14	3.15
MDUR (yr)	18.12	5.61	4.68	3.89	3.01
First Prin Pay	8/24	9/05	10/05	1/06	4/05
Last Prin Pay	3/32	12/16	1/14	10/09	7/07

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**Computational Materials for  
Countrywide Asset-Backed Certificates, Series 2002-BC3**

**Class B-1 (To Call)**

Pass Through Margin		[1.90]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	190.000	190.000	190.000	190.000	190.000
WAL (yr)	26.19	5.68	4.59	3.50	2.57
MDUR (yr)	16.54	5.03	4.17	3.27	2.44
First Prin Pay	8/24	9/05	9/05	9/05	12/04
Last Prin Pay	4/31	6/11	7/09	12/06	7/05

**Class B-1 (To Maturity)**

Pass Through Margin		[1.90]%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	190.086	192.387	192.599	192.230	192.343
WAL (yr)	26.23	5.86	4.75	3.60	2.64
MDUR (yr)	16.55	5.17	4.29	3.35	2.51
First Prin Pay	8/24	9/05	9/05	9/05	12/04
Last Prin Pay	12/31	7/14	1/12	7/08	8/06

[Available Funds Rate Schedule and Collateral Tables to Follow]

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Available Funds Rate Schedule (1)

Period	Available Funds	Available Funds	Period	Available Funds	Available Funds
	Rate (%)	Rate (%)		Rate (%)	Rate (%)
	(2)	(3)		(2)	(3)
1	9.050	10.165	46	8.087	11.024
2	8.145	9.281	47	8.356	11.956
3	7.883	9.039	48	8.086	11.561
4	8.146	9.320	49	8.086	11.553
5	7.884	9.075	50	8.355	11.929
6	7.884	9.092	51	8.085	11.536
7	8.729	9.952	52	8.354	11.911
8	7.884	9.122	53	8.084	11.863
9	8.147	9.398	54	8.084	11.854
10	7.885	9.149	55	8.950	13.113
11	8.148	9.426	56	8.083	11.835
12	7.885	9.177	57	8.352	12.220
13	7.885	9.190	58	8.082	11.816
14	8.148	9.467	59	8.351	12.397
15	7.886	9.219	60	8.082	11.987
16	8.149	9.496	61	8.081	11.977
17	7.886	9.248	62	8.350	12.366
18	7.886	9.262	63	8.081	11.957
19	8.430	9.821	64	8.350	12.346
20	7.886	9.292	65	8.080	11.938
21	8.149	9.570	66	8.079	11.928
22	7.887	9.322	67	8.636	12.740
23	8.210	10.640	68	8.079	11.908
24	7.945	10.357	69	8.348	12.295
25	7.945	10.370	70	8.078	11.888
26	8.210	10.680	71	8.347	12.274
27	7.945	10.397	72	8.077	11.868
28	8.210	10.707	73	8.077	11.858
29	7.945	10.874	74	8.346	12.243
30	7.945	10.887	75	8.076	11.838
31	8.796	11.899	76	8.345	12.223
32	7.945	10.913	77	8.075	11.819
33	8.210	11.237	78	8.075	11.809
34	7.945	10.940	79	8.939	13.063
35	8.360	10.642	80	8.074	11.789
36	8.090	10.294	81	8.343	12.172
37	8.090	10.288	82	8.073	11.769
38	8.359	10.626	83	8.342	12.151
39	8.089	10.278			
40	8.359	10.615			
41	8.089	11.060			
42	8.088	11.053			
43	8.954	12.229			
44	8.087	11.038			
45	8.357	11.399			

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 1.8400%, 6-Month LIBOR stays at 1.9100%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Cap Contract.

(3) Assumes that both 1-Month and 6-Month LIBOR instantaneously increase by 1000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds from the Cap Contract.

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**ARM and Fixed \$491,108,294**

**Summary of Loans in Statistic Calculation Pool**

(As of Statistical Pool Calculation Date)

**Range**

Total Number of Loans	3,752		
Total Outstanding Loan Balance	\$491,108,294		
Average Loan Balance	\$130,892	\$15,938	to \$649,286
WA Mortgage Rate	8.655%	5.360%	to 15.125%
<b>ARM Characteristics</b>			
WA Gross Margin	7.023%	1.210%	to 11.850%
WA Months to First Roll	27	2	to 36
WA First Periodic Cap	2.330%	1.000%	to 6.625%
WA Subsequent Periodic Cap	1.231%	1.000%	to 2.000%
WA Lifetime Cap	15.276%	11.000%	to 20.990%
WA Lifetime Floor	8.492%	2.875%	to 13.990%
WA Original Term (months)	348	60	to 360
WA Remaining Term (months)	346	57	to 360
WA LTV	80.40%	10.00%	to 100.00%
<b>WA FICO</b>	<b>616</b>		
Percentage of Pool with Prepayment Penalties at Loan Orig	90.79%		
Percentage of Pool Secured by: 1st Liens	100.00%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes</u>	<u>Occ Codes</u>	<u>Grades</u>	<u>Orig PP Term</u>
CA: 26.99%	SFD: 79.56%	FULL DOC: 78.83%	RFCO: 63.38%	OOC: 94.76%	A: 58.76%	0: 9.21%
FL: 6.88%	PUD: 8.85%	STATED: 19.35%	PURCH: 26.35%	NOO: 5.04%	A-: 17.19%	12: 4.35%
MI: 4.09%	CONDO: 4.62%	SIMPLE: 1.81%	REFI: 10.26%	2ND: 0.21%	B: 12.90%	13: 0.16%
OH: 3.99%	2 FAM: 3.39%				C: 9.07%	24: 33.28%
NY: 3.85%	3 FAM: 1.00%				C-: 1.80%	30: 1.07%
					D: 0.27%	36: 44.19%
						60: 7.74%

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ARM \$363,448,151

**Summary of Loans in Statistic Calculation Pool**  
(As of Statistical Pool Calculation Date)

**Range**

Total Number of Loans	2,588		
Total Outstanding Loan Balance	\$363,448,151		
Average Loan Balance	\$140,436	\$17,165	to \$649,286
WA Mortgage Rate	8.624%	5.360%	to 13.990%
	8.114%		to
ARM Characteristics			
WA Gross Margin	7.023%	1.210%	to 11.850%
WA Months to First Roll	27	2	to 36
WA First Periodic Cap	2.330%	1.000%	to 6.625%
WA Subsequent Periodic Cap	1.231%	1.000%	to 2.000%
WA Lifetime Cap	15.276%	11.000%	to 20.990%
WA Lifetime Floor	8.492%	2.875%	to 13.990%
WA Original Term (months)	360	240	to 360
WA Remaining Term (months)	358	237	to 360
WA LTV	80.99%	19.23%	to 100.00%
WA FICO	612		
Percentage of Pool with Prepayment Penalties at Loan Orig	92.02%		
Percentage of Pool Secured by: 1st Liens	100.00%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes</u>	<u>Ooc Codes</u>	<u>Grades</u>	<u>Orig PP Term</u>
CA: 31.88%	SFD: 78.83%	FULL DOC: 78.27%	RFCO: 58.86%	OOC: 95.15%	A: 54.79%	0: 7.98%
FL: 6.00%	PUD: 9.72%	STATED: 19.70%	PURCH: 32.19%	NOD: 4.64%	A-: 17.33%	12: 4.01%
MI: 4.33%	CONDO: 5.34%	SIMPLE: 2.03%	REFI: 8.95%	2ND: 0.21%	B: 14.62%	13: 0.22%
IL: 4.19%	2 FAM: 3.28%				C: 10.78%	24: 43.62%
GA: 3.31%	4 FAM: 0.81%				C-: 2.25%	30: 1.42%
					D: 0.33%	36: 42.14%
						60: 0.62%

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Fixed \$127,660,143

**Summary of Loans in Statistic Calculation Pool**

(As of Statistical Pool Calculation Date)

**Range**

Total Number of Loans	1,164		
Total Outstanding Loan Balance	\$127,660,143		
Average Loan Balance	\$109,674	\$15,938	to \$561,723
WA Mortgage Rate	8.744%	5.500%	to 15.125%
WA Original Term (months)	315	60	to 360
WA Remaining Term (months)	312	57	to 360
WA LTV	78.71%	10.00%	to 100.00%
WA FICO	628		
Percentage of Pool with Prepayment Penalties at Loan Orig	87.27%		
Percentage of Pool Secured by: 1st Liens	100.00%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes</u>	<u>Occ Codes</u>	<u>Grades</u>	<u>Orig PP Term</u>
CA: 13.05%	SFD: 81.61%	FULL DOC: 80.44%	RFCO: 76.25%	OOC: 93.63%	A: 70.14%	0: 12.73%
FL: 9.38%	PUD: 6.37%	STATED: 18.38%	REFI: 14.01%	NOO: 6.17%	A-: 16.77%	12: 5.31%
NY: 8.44%	2 FAM: 3.71%	SIMPLE: 1.19%	PURCH: 9.74%	2ND: 0.20%	B: 8.28%	24: 3.86%
OH: 6.90%	CONDO: 2.54%				C: 4.18%	30: 0.08%
PA: 5.76%	3 FAM: 2.15%				C-: 0.52%	36: 50.01%
					D: 0.11%	60: 28.00%

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**ARM \$363,448,151**

**Loan Programs**

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
2/28 LIBOR	1,560	\$212,511,680	58.47
3/27 LIBOR	1,028	\$150,936,471	41.53
	2,588	\$363,448,151	100.00

**Principal Balances**

Range of Principal Balances (\$)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
\$ 0.01 to \$25,000	7	\$161,004	0.04
\$ 25,000.01 to \$50,000	156	\$6,350,970	1.75
\$ 50,000.01 to \$75,000	399	\$25,103,784	6.91
\$ 75,000.01 to \$100,000	413	\$35,896,379	9.88
\$100,000.01 to \$150,000	703	\$86,455,838	23.79
\$150,000.01 to \$200,000	420	\$73,113,408	20.12
\$200,000.01 to \$250,000	229	\$50,870,302	14.00
\$250,000.01 to \$300,000	120	\$32,684,611	8.99
\$300,000.01 to \$350,000	64	\$20,676,313	5.69
\$350,000.01 to \$400,000	44	\$16,648,123	4.58
\$400,000.01 to \$450,000	17	\$7,269,846	2.00
\$450,000.01 to \$500,000	10	\$4,817,379	1.33
\$500,000.01 to \$550,000	2	\$1,038,000	0.29
\$550,000.01 to \$600,000	3	\$1,712,908	0.47
\$600,000.01 to \$650,000	1	\$649,286	0.18
	2,588	\$363,448,151	100.00

**Mortgage Rates**

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
5.001 - 5.500	1	\$150,061	0.04
5.501 - 6.000	1	\$106,038	0.03
6.001 - 6.500	11	\$2,891,406	0.80
6.501 - 7.000	119	\$22,721,612	6.25
7.001 - 7.500	237	\$42,308,953	11.64
7.501 - 8.000	377	\$66,764,020	18.37
8.001 - 8.500	324	\$49,715,132	13.68
8.501 - 9.000	472	\$64,638,421	17.78
9.001 - 9.500	315	\$38,308,411	10.54

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**ARM \$363,448,151**

**Mortgage Rates (cont.)**

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
9.501 - 10.000	330	\$35,840,553	9.86
10.001 - 10.500	173	\$16,908,330	4.65
10.501 - 11.000	125	\$12,834,497	3.53
11.001 - 11.500	51	\$4,959,129	1.36
11.501 - 12.000	36	\$3,535,710	0.97
12.001 - 12.500	12	\$1,440,492	0.40
12.501 - 13.000	3	\$215,448	0.06
13.501 - 14.000	1	\$109,939	0.03
	<b>2,588</b>	<b>\$363,448,151</b>	<b>100.00</b>

**Months Remaining to Maturity**

Months Remaining to Maturity	Number of Loans	Principal Balance	% of Aggregate Principal Balance
181 - 300	1	\$175,999	0.05
301 - 360	2,587	\$363,272,152	99.95
	<b>2,588</b>	<b>\$363,448,151</b>	<b>100.00</b>

**Loan-to-Value Ratios**

Range of LTVs (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
50.00 or Less	50	\$4,500,656	1.24
50.01-55.00	19	\$1,825,117	0.50
55.01-60.00	44	\$5,393,645	1.48
60.01-65.00	65	\$9,990,666	2.75
65.01-70.00	161	\$22,009,269	6.06
70.01-75.00	271	\$36,441,722	10.03
75.01-80.00	874	\$128,811,422	35.44
80.01-85.00	371	\$53,924,234	14.84
85.01-90.00	545	\$73,814,800	20.31
90.01-95.00	163	\$23,961,590	6.59
95.01-100.00	25	\$2,775,031	0.76
	<b>2,588</b>	<b>\$363,448,151</b>	<b>100.00</b>

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ARM \$363,448,151

**Geographic Distribution**

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
AL	13	\$975,578	0.27
AK	1	\$246,997	0.07
AZ	90	\$9,976,271	2.74
AR	10	\$916,465	0.25
CA	556	\$115,877,229	31.88
CO	76	\$11,971,723	3.29
CT	27	\$4,722,914	1.30
DE	9	\$1,435,738	0.40
DC	1	\$51,954	0.01
FL	183	\$21,811,834	6.00
GA	86	\$12,032,129	3.31
HI	10	\$2,148,391	0.59
ID	3	\$252,247	0.07
IL	106	\$15,216,292	4.19
IN	92	\$7,488,992	2.06
IA	12	\$989,190	0.27
KS	11	\$1,112,165	0.31
KY	33	\$2,635,505	0.73
LA	29	\$2,586,255	0.71
ME	16	\$1,423,994	0.39
MD	44	\$6,853,728	1.89
MA	67	\$11,160,133	3.07
MI	154	\$15,729,717	4.33
MN	39	\$5,091,045	1.40
MS	11	\$741,778	0.20
MO	58	\$5,147,156	1.42
MT	2	\$230,467	0.06
NE	8	\$809,986	0.22
NV	26	\$3,785,842	1.04
NH	26	\$3,361,526	0.92
NJ	54	\$9,402,133	2.59
NM	6	\$414,048	0.11
NY	51	\$8,132,796	2.24
NC	89	\$10,179,337	2.80
ND	1	\$38,040	0.01
OH	119	\$10,797,019	2.97
OK	8	\$1,095,954	0.30
OR	25	\$4,378,505	1.20
PA	53	\$5,546,603	1.53
RI	21	\$2,812,775	0.77
SC	33	\$3,090,304	0.85

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ARM \$363,448,151

Geographic Distribution (cont.)

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
TN	59	\$5,528,433	1.52
TX	90	\$10,349,138	2.85
UT	32	\$4,661,838	1.28
VA	58	\$8,701,221	2.39
WA	56	\$8,777,767	2.42
WV	3	\$169,679	0.05
WI	30	\$2,534,113	0.70
WY	1	\$55,209	0.02
	2,588	\$363,448,151	100.00

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
801 - 820	2	\$179,708	0.05
781 - 800	6	\$1,313,031	0.36
761 - 780	13	\$2,464,741	0.68
741 - 760	33	\$4,869,546	1.34
721 - 740	56	\$9,412,882	2.59
701 - 720	59	\$10,682,284	2.94
681 - 700	109	\$17,769,384	4.89
661 - 680	178	\$27,899,174	7.68
641 - 660	218	\$33,917,849	9.33
621 - 640	292	\$42,309,377	11.64
601 - 620	328	\$46,268,081	12.73
581 - 600	337	\$46,462,281	12.78
561 - 580	342	\$43,494,270	11.97
541 - 560	293	\$36,236,648	9.97
521 - 540	226	\$28,848,960	7.94
501 - 520	85	\$10,477,562	2.88
500 or Less	11	\$842,374	0.23
	2,588	\$363,448,151	100.00

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ARM \$363,448,151

**Property Type**

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SFD	2,086	\$286,522,820	78.83
PUD	202	\$35,332,189	9.72
CONDO	150	\$19,426,121	5.34
2 FAM	80	\$11,921,259	3.28
4 FAM	11	\$2,957,025	0.81
3 FAM	16	\$2,189,302	0.60
HI CONDO	5	\$1,537,279	0.42
MANUF	19	\$1,497,831	0.41
TOWN HM	9	\$1,062,860	0.29
SFA	10	\$1,001,466	0.28
	2,588	\$363,448,151	100.00

**Loan Purpose**

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
RFCO	1,588	\$213,931,077	58.86
PURCH	774	\$116,989,662	32.19
REFI	226	\$32,527,412	8.95
	2,588	\$363,448,151	100.00

**Occupancy**

Occupancy Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
OCC	2,431	\$345,834,044	95.15
NOO	153	\$16,860,552	4.64
2ND HM	4	\$753,556	0.21
	2,588	\$363,448,151	100.00

**Document Type**

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FULL DOC	2,123	\$284,462,444	78.27
STATED	418	\$71,589,728	19.70

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**ARM \$363,448,151**

**Document Type (cont.)**

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SIMPLE	47	\$7,395,979	2.03
	2,588	\$363,448,151	100.00

**Gross Margin**

Range of Gross Margin (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.001 - 2.000	2	\$206,961	0.06
2.001 - 3.000	6	\$974,188	0.27
3.001 - 4.000	6	\$678,899	0.19
4.001 - 5.000	60	\$9,227,214	2.54
5.001 - 6.000	384	\$65,848,679	18.12
6.001 - 7.000	795	\$127,038,871	34.95
7.001 - 8.000	721	\$95,626,292	26.31
8.001 - 9.000	407	\$44,454,116	12.23
9.001 - 10.000	168	\$15,867,011	4.37
10.001 - 11.000	33	\$3,075,232	0.85
11.001 - 12.000	6	\$450,689	0.12
	2,588	\$363,448,151	100.00

**Next Rate Adjustment Date**

Next Rate Adjustment Date	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
10/02	11	\$1,513,690	0.42
12/02	2	\$292,823	0.08
02/03	1	\$55,601	0.02
04/03	1	\$213,451	0.06
06/03	4	\$308,068	0.08
08/03	3	\$139,334	0.04
09/03	1	\$153,114	0.04
12/03	2	\$229,033	0.06
01/04	2	\$141,416	0.04
02/04	5	\$581,972	0.16
03/04	49	\$5,460,894	1.50
04/04	145	\$15,738,380	4.33
05/04	508	\$63,881,286	17.58

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**ARM \$363,448,151**

**Next Rate Adjustment Date (cont.)**

Next Rate Adjustment Date	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
06/04	488	\$69,583,233	19.15
07/04	298	\$48,790,813	13.42
08/04	45	\$6,530,804	1.80
09/04	4	\$610,441	0.17
10/04	2	\$111,692	0.03
11/04	1	\$47,074	0.01
12/04	2	\$356,811	0.10
02/05	5	\$534,393	0.15
03/05	8	\$1,613,814	0.44
04/05	33	\$4,903,944	1.35
05/05	258	\$39,870,623	10.97
06/05	434	\$60,837,070	16.74
07/05	245	\$35,976,953	9.90
08/05	31	\$4,971,425	1.37
	2,588	\$363,448,151	100.00

**Range of Months to Roll**

Month Number Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
0 - 6	14	\$1,862,114	0.51
7 - 12	8	\$660,853	0.18
13 - 18	10	\$1,105,535	0.30
19 - 24	1,533	\$209,985,410	57.78
25 - 31	22	\$3,274,224	0.90
32 - 37	1,001	\$146,560,015	40.32
	2,588	\$363,448,151	100.00

**Lifetime Rate Cap**

Range of Lifetime Rate Caps (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
10.501 - 11.000	1	\$106,038	0.03
11.001 - 11.500	1	\$150,061	0.04
11.501 - 12.000	2	\$418,808	0.12

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ARM \$363,448,151

Lifetime Rate Cap (cont.)

Range of Lifetime Rate Caps (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
12.001 - 12.500	13	\$3,361,630	0.92
12.501 - 13.000	40	\$6,741,138	1.85
13.001 - 13.500	51	\$8,469,839	2.33
13.501 - 14.000	194	\$33,245,371	9.15
14.001 - 14.500	299	\$49,774,788	13.70
14.501 - 15.000	471	\$76,219,454	20.97
15.001 - 15.500	343	\$48,960,206	13.47
15.501 - 16.000	406	\$52,449,312	14.43
16.001 - 16.500	264	\$30,286,743	8.33
16.501 - 17.000	231	\$25,248,093	6.95
17.000 - 17.500	107	\$10,388,550	2.86
17.501 - 18.000	87	\$9,391,107	2.58
18.001 - 18.500	40	\$4,323,498	1.19
18.501 - 19.000	26	\$2,570,862	0.71
19.001 - 19.500	8	\$1,017,265	0.28
19.501 - 20.000	3	\$215,448	0.06
20.001+	1	\$109,939	0.03
	2,588	\$363,448,151	100.00

Initial Periodic Rate Cap

Initial Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	44	\$5,512,381	1.52
1.500	825	\$135,494,050	37.28
2.000	182	\$29,929,150	8.23
3.000	1,535	\$192,266,387	52.90
6.000	1	\$127,815	0.04
6.625	1	\$118,369	0.03
	2,588	\$363,448,151	100.00

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ARM \$363,448,151

### Subsequent Periodic Rate Cap

Subsequent Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	1,531	\$195,922,572	53.91
1.500	1,056	\$167,304,648	46.03
2.000	1	\$220,931	0.06
	2,588	\$363,448,151	100.00

### Lifetime Rate Floor

Range of Lifetime Rate Floors (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
5.000 or Less	18	\$2,581,325	0.71
5.001 - 6.000	28	\$4,530,025	1.25
6.001 - 7.000	162	\$29,075,106	8.00
7.001 - 8.000	629	\$110,112,551	30.30
8.001 - 9.000	784	\$111,750,707	30.75
9.001 - 10.000	611	\$69,723,475	19.18
10.001 - 11.000	271	\$27,242,273	7.50
11.001 - 12.000	71	\$6,789,441	1.87
12.001 - 13.000	13	\$1,533,309	0.42
13.001 - 14.000	1	\$109,939	0.03
	2,588	\$363,448,151	100.00

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Fixed \$127,660,143

### Loan Programs

Loan Programs	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FIXED 10YR	25	\$1,232,874	0.97
FIXED 15YR	174	\$13,061,934	10.23
FIXED 20YR	96	\$8,294,856	6.50
FIXED 25YR	5	\$944,404	0.74
FIXED 30YR	764	\$92,860,211	72.74
FIX30/15 BAL	100	\$11,265,865	8.82
	1,164	\$127,660,143	100.00

### Principal Balances

Range of Principal Balances (\$)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
\$ 0.01 to \$25,000	16	\$333,514	0.26
\$ 25,000.01 to \$50,000	173	\$6,875,710	5.39
\$ 50,000.01 to \$75,000	288	\$18,135,934	14.21
\$ 75,000.01 to \$100,000	210	\$18,199,863	14.26
\$100,000.01 to \$150,000	226	\$27,579,074	21.60
\$150,000.01 to \$200,000	135	\$23,365,639	18.30
\$200,000.01 to \$250,000	51	\$11,190,255	8.77
\$250,000.01 to \$300,000	28	\$7,706,751	6.04
\$300,000.01 to \$350,000	17	\$5,482,616	4.29
\$350,000.01 to \$400,000	6	\$2,191,425	1.72
\$400,000.01 to \$450,000	7	\$2,991,141	2.34
\$450,000.01 to \$500,000	4	\$1,946,795	1.52
\$500,000.01 to \$550,000	1	\$549,002	0.43
\$550,000.01 to \$600,000	2	\$1,112,424	0.87
	1,164	\$127,660,143	100.00

### Mortgage Rates

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
5.001 - 5.500	1	\$198,423	0.16
5.501 - 6.000	4	\$910,655	0.71
6.001 - 6.500	5	\$730,911	0.57

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Fixed \$127,660,143

**Mortgage Rates (cont.)**

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
6.501 - 7.000	39	\$7,122,711	5.58
7.001 - 7.500	64	\$10,411,723	8.16
7.501 - 8.000	182	\$26,917,260	21.09
8.001 - 8.500	140	\$16,023,646	12.55
8.501 - 9.000	195	\$21,570,890	16.90
9.001 - 9.500	139	\$13,294,578	10.41
9.501 - 10.000	153	\$13,370,723	10.47
10.001 - 10.500	77	\$6,047,930	4.74
10.501 - 11.000	76	\$5,238,168	4.10
11.001 - 11.500	33	\$2,381,729	1.87
11.501 - 12.000	25	\$1,669,139	1.31
12.001 - 12.500	15	\$640,106	0.50
12.501 - 13.000	9	\$858,117	0.67
13.001 - 13.500	3	\$114,545	0.09
13.501 - 14.000	2	\$83,083	0.07
14.501 - 15.000	1	\$44,787	0.04
15.001 - 15.500	1	\$31,021	0.02
	1,164	\$127,660,143	100.00

**Months Remaining to Maturity**

Months Remaining to Maturity	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1 - 120	25	\$1,232,874	0.97
121 - 180	274	\$24,327,799	19.06
181 - 300	101	\$9,172,848	7.19
301 - 360	764	\$92,926,623	72.79
	1,164	\$127,660,143	100.00

**Loan-to-Value Ratios**

Range of LTVs (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
50.00 or Less	68	\$4,538,501	3.56
50.01-55.00	28	\$2,159,222	1.69

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Fixed \$127,660,143

Loan-to-Value Ratios (cont.)

Range of LTVs(%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
55.01-60.00	29	\$2,099,140	1.64
60.01-65.00	45	\$4,442,656	3.48
65.01-70.00	93	\$8,957,037	7.02
70.01-75.00	135	\$16,196,989	12.69
75.01-80.00	322	\$37,151,441	29.10
80.01-85.00	185	\$20,177,988	15.81
85.01-90.00	198	\$24,731,251	19.37
90.01-95.00	56	\$6,506,569	5.10
95.01-100.00	5	\$699,351	0.55
	1,164	\$127,660,143	100.00

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
AL	19	\$1,490,690	1.17
AZ	17	\$2,021,642	1.58
AR	7	\$677,472	0.53
CA	92	\$16,665,126	13.05
CO	8	\$1,263,030	0.99
CT	15	\$2,471,396	1.94
DE	12	\$1,334,975	1.05
DC	1	\$427,655	0.33
FL	122	\$11,979,221	9.38
GA	52	\$5,274,865	4.13
HI	1	\$91,304	0.07
ID	1	\$178,874	0.14
IL	26	\$2,986,560	2.34
IN	22	\$1,780,051	1.39
IA	3	\$294,965	0.23
KS	4	\$478,463	0.37
KY	12	\$906,176	0.71
LA	19	\$989,497	0.78
ME	7	\$586,190	0.46
MD	20	\$2,542,441	1.99
MA	23	\$4,032,660	3.16
MI	56	\$4,371,145	3.42

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**Fixed \$127,660,143**

**Geographic Distribution (cont.)**

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
MN	7	\$1,268,497	0.99
MS	17	\$1,146,185	0.90
MO	12	\$971,684	0.76
MT	1	\$153,641	0.12
NV	8	\$949,887	0.74
NH	6	\$823,892	0.65
NI	25	\$4,216,118	3.30
NM	7	\$841,580	0.66
NY	69	\$10,774,059	8.44
NC	40	\$3,201,321	2.51
ND	1	\$119,809	0.09
OR	113	\$8,805,289	6.90
OK	11	\$1,093,360	0.86
OR	10	\$729,729	0.57
PA	69	\$7,358,474	5.76
RI	12	\$1,790,965	1.40
SC	42	\$3,621,241	2.84
TN	55	\$4,231,694	3.31
TX	54	\$5,700,577	4.47
UT	2	\$367,006	0.29
VA	26	\$2,695,772	2.11
WA	15	\$2,384,728	1.87
WV	13	\$819,912	0.64
WI	10	\$750,321	0.59
	1,164	\$127,660,143	100.00

**FICO Ranges**

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
801 - 820	1	\$149,835	0.12
781 - 800	6	\$590,344	0.46
761 - 780	12	\$1,594,985	1.25
741 - 760	21	\$2,678,500	2.10
721 - 740	24	\$3,547,449	2.78
701 - 720	27	\$2,950,179	2.31
681 - 700	65	\$8,312,368	6.51

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**Fixed \$127,660,143**

**FICO Ranges (cont.)**

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
661 - 680	99	\$11,659,424	9.13
641 - 660	116	\$13,519,775	10.59
621 - 640	168	\$19,437,675	15.23
601 - 620	208	\$23,481,750	18.39
581 - 600	172	\$18,766,623	14.70
561 - 580	105	\$9,595,088	7.52
541 - 560	80	\$6,835,858	5.35
521 - 540	52	\$4,054,111	3.18
501 - 520	7	\$434,426	0.34
500 or Less	1	\$51,753	0.04
	1,164	\$127,660,143	100.00

**Property Type**

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SFD	975	\$104,184,053	81.61
PUD	51	\$8,126,495	6.37
2 FAM	44	\$4,733,584	3.71
CONDO	25	\$3,239,626	2.54
3 FAM	15	\$2,738,746	2.15
MANUF	39	\$2,529,968	1.98
4 FAM	5	\$1,052,730	0.82
SFA	7	\$757,917	0.59
HI CONDO	2	\$234,765	0.18
TOWN HM	1	\$62,260	0.05
	1,164	\$127,660,143	100.00

**Loan Purpose**

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
RFCO	901	\$97,346,595	76.25
REFI	148	\$17,884,444	14.01

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**Fixed \$127,660,143**

**Loan Purpose (cont.)**

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
PURCH	115	\$12,429,105	9.74
	1,164	\$127,660,143	100.00

**Occupancy**

Occupancy Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
OCC	1,077	\$119,526,524	93.63
NOO	84	\$7,874,547	6.17
2ND RM	3	\$259,072	0.20
	1,164	\$127,660,143	100.00

**Document Type**

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FULL DOC	976	\$102,685,814	80.44
STATED	175	\$23,460,497	18.38
SIMPLE	13	\$1,513,833	1.19
	1,164	\$127,660,143	100.00

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